

Olin Business School is pleased to offer a new Minor in Accounting for students in Arts & Sciences, Engineering, and the Sam Fox School. The new minor is a 15-credit hour, 5-course package.

Prerequisites:

1. Calculus II (Math 132) or Calculus II for the Life, Social and Managerial Sciences (Math 128) or the equivalent
2. Elementary to Intermediate Statistics (Math 2200 or 3200) or Probability & Statistics (ESE 326) or Managerial Statistics I (QBA 120).
3. Introduction to Microeconomics (Econ 1011 or formerly Econ 103B) or Microeconomics (MEC 290).

The five required courses are:

- #1. Principles of Financial Accounting (B50 2610)** - Provides an overview of financial accounting and reporting process with primary focus on analysis of economic events and their effect on major financial statements.
- #2. Principles of Managerial Accounting (B50 2620)** - Emphasis on the accumulation and analysis of data for internal decision makers. Introduces the vocabulary and mechanics of managerial accounting and accounting techniques used by internal managers in planning, directing, controlling, and decision-making activities within their organizations.
- #3. Intermediate Financial Accounting Theory I (B50 3610)** - Examines the environment of financial accounting, the standards-setting process, and the conceptual framework that underlies financial accounting in the United States.

Choose courses #4 and #5 from the following:

- **Intermediate Financial Accounting Theory II (B50 3620)** - Focus on the accounting and reporting of various stakeholders' claims against the corporate entity. Claims of shareholders, long-term creditors, employees and governmental bodies are examined.
- **Cost Analysis and Control (B50 363)** - Focuses on the impact of changes in markets, operations, and information technology and analyzing how expanding the scope of management accounting systems can meet current increased demands from cost control and customer service.
- **Auditing (B50 464)** - Focuses on the professional service industry of auditing. Some topics include corporate auditing, firms in the auditing industry, the regulatory environment of auditing, litigation issues facing the accounting/auditing industry, and the requirements for conducting audits.
- **Financial Statement Analysis (B50 466)** - Enhances the understanding of the process of evaluating financial statement information. Objectives are to develop familiarity with this type of analysis and to gain an appreciation for its limitations.
- **Income Tax Fundamentals (B50 467)** - Introduces federal income taxation, with primary emphasis on the tax implications of business transactions. Develops a basic understanding of federal income tax laws and provides a framework for integrating income tax planning and the decision-making process.
- **Advanced Financial Accounting Problems (B50 4680)** - Examines financial reporting aspects of various business transactions: corporate acquisitions, mergers, and the formation of other strategic alliances.

Fulfilling the Business Minor:

Olin Business School offers academic minors for undergraduates in Arts & Sciences, Engineering, and the Sam Fox School. Effective August 1, 2010, Business Minors are required to:

- file a declaration to earn a Minor no later than the end of their sixth semester;
- satisfy all prerequisites;
- take all five required courses at Olin Business School. It is preferred that prerequisites be completed at Washington University. Courses taken in University College or at another university do not satisfy any of the five required courses;
- take all five required courses for grades, i.e., no Pass/Fail;
- achieve no less than a 2.0 GPA average in all Business Minor course work;
- receive permission from their academic advisor and the Olin Business School to declare a second Business Minor;
- in addition to the above, complete no less than 15 credits in Olin Business School. Courses may not be double-counted toward two business minors.